



CHUN WO DEVELOPMENT HOLDINGS LIMITED

HONG KONG COMES TO ABU DHABI

One of the largest construction and development companies in the Far East Chun Wo Holdings Limited recently celebrated 40 years in the industry. Established in Hong Kong in 1968 they are well known for their high profile projects across Asia and have now turned their attention to the Middle East. Their first two projects in the region are residential developments within Shams Abu Dhabi on Reem Island. Roger Wong is General Manager of Chun Wo Development Holdings office in Abu Dhabi and is excited about the role his company will play in the future growth plans for the emirate. We caught up with him to find out more about Chun Wo Development and their projects on Reem Island.

Roger, Chun Wo is a household name in Hong Kong and a well respected company tell us about the company background?

Chun Wo started in the construction business in 1968 as a sole proprietorship that undertook private sector construction. Over the years we have developed into a Hong Kong based group with a distinguished portfolio of construction projects in both the public and private sector. We have worked on prestigious landmark projects such as the The Peak Tower, Hong Kong Airport SkyPlaza, Pacifica and Clear Water Bay Road No. 8

After 25 years as a sole proprietorship the company was successfully floated on the Hong Kong Stock Exchange in February 1993. The Group undertakes civil engineering, electrical and mechanical engineering, foundation and building construction work, property development, and property investment primarily in Hong Kong but also across Asia with projects in China, Macau, Taiwan, Thailand and Vietnam. In 2007 we expanded into the UAE with the purchase of two plots for residential development on Reem Island with Shams Abu Dhabi.

What are you renowned for?

Our first priority has always been "Customers First". Our staff are accountable for their own work and are challenged to ensure they deliver quality product and service. This has led to us developing a reputation for our attention to detail and exceptional capabilities in building construction, civil engineering, foundations, electrical and mechanical engineering as well as high standards of fit out. All of these skills will be utilised on the projects we develop in Abu Dhabi.

Why did you choose Abu Dhabi to expand to?

Chun Wo has a strategy of business diversification both in the nature of the work we undertake and also the geographical areas we work in.

The Middle East has been on our radar for sometime as we recognised the growing significance of the region as a strategic location between Australasia and Europe and the UAE as a rapidly developing country.

Abu Dhabi was chosen because of its visionary plans for development. We had an opportunity to purchase land plots within one of the most prestigious master plans in the City - Shams Abu Dhabi on Reem Island and to develop them into some of the first buildings which will be constructed in the new Abu Dhabi. We are excited about the opportunities the emirate offers to international developers like ourselves and we believe we have the skills and experience necessary to assist Abu Dhabi with its plans to become a world-class city.

What expertise do you bring to your projects?

We have a long history behind the company and expertise in many construction disciplines. We always manage our projects with competent and experienced staff, whose clear priorities are to thoroughly plan, execute and fulfill our obligations responsibly. Our staff always faces challenges and proactively tackle problems with practicality and perseverance in a positive way. We have followed this culture since establishment, and that it has been the key to the Group's success.

Tell us about your first projects here?

Chun Wo is currently developing two residential projects namely Reem Diamond and Le Cube both located adjacent to water within the Shams Abu Dhabi masterplan on Reem Island. The plots have a total GFA of 60,000 square feet and the first one to be developed is Reem Diamond. Ideally located on the waterfront close to the prestigious Gate District the project is a G + 8 floor building. The property will comprise only 38 apartments, a mix of 1 and 2 beds with 3 bedroom ground floor and penthouse duplexes. The rooftop terrace will house a spectacular infinity pool with views across the mangroves and Arabian Gulf to Abu Dhabi Island. Each apartment will benefit from floor to ceiling windows and spacious balconies offering views of either the sea or the iconic Sky and Sun Towers. In addition Reem Diamond will have secure parking and access, a landscaped garden area and smart home technology which will provide a fully automated environment for clients.

Le Cube will be our second project and is located next to a canal running across Shams Abu Dhabi This project is very much in the early planning stages but will offer modern apartments over 25 floors with excellent community facilities. We anticipate releasing this to the market later this year.

What are your plans for future projects in Abu Dhabi?

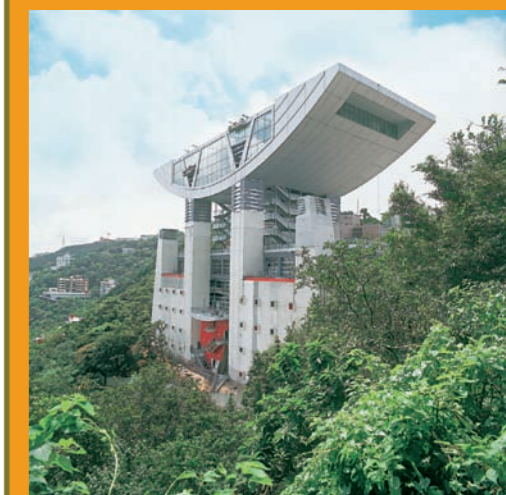
We are looking forward to being a part of the future growth of this exciting city and are currently exploring opportunities within the construction and property development sectors to strengthen and grow our presence here. We see Abu Dhabi as an ideal place to establish a significant business base for the group in the Middle East.



Reem Diamond in Shams Abu Dhabi



Hong Kong Airport SkyPlaza



The Peak Tower in Hong Kong



Roger Wong, General Manager of Chun Wo Development Holdings office in Abu Dhabi



Pacifica Tower in Hong Kong



Clear Water Bay Road No. 8 Project in Hong Kong